

**London, 17 September 2014**

**Press release**

## **Tilman Lueder of the European Commission to address NCI**

Mr. Tilman Lueder, head of Asset Management at the European Commission, will discuss how asset managers might help to kick-start the European economy when he addresses members of the New City Initiative in London, on Wednesday 17 September. He will also look at new cross-border fund vehicles created by the EU; discuss the opportunities for mid-sized managers; and explore the internationalisation of the UCITS brand and potential investor demand in China. "Getting the economy back on its feet requires financial operators that understand the business they invest in. Investment funds are a major actor in this space. The Commission will look at its fund framework to make sure it is fit for purpose," said Mr Lueder.

NCI is the independent City think tank pushing for cultural change in the Square Mile and beyond. It is chaired by Dominic Johnson, founder and CEO of Somerset Capital, the Global Emerging Markets specialist fund management firm. Since 2010 the New City Initiative, now with 47 members in the UK and Continental Europe, has spoken for owner-managed independent firms, leading a cultural revolution concerned with the interests of clients and investors, and aims to restore public confidence in the financial services' sector.

Mr Lueder heads the unit that oversees and administers the EU rules applicable to collective investment schemes (UCITS) and alternative investment fund managers (AIFMD). The unit represents the Commission in Council and Parliament, as well as with the European Securities and Markets Authority (ESMA). A former head of the EC's copyright unit, Mr Lueder has also represented the EC in the World Intellectual Property Organisation (WIPO). From 2002 to 2004 he was the Commission's spokesman for antitrust and state aid policy. He joined the European Commission's antitrust department in 1999, after having worked for several years as a lawyer in private practice.

He holds a doctorate from the University of Tübingen, in Germany, and a diploma awarded by the College of Europe in Bruges (Belgium).

**For further information please contact:**

Tom Allison: Temple Bar Advisory, +44 (0) 20 7002 1080

Gary Mead: Executive Director, NCI, +44 (0) 20 7 367 5410

**About New City Initiative**

*NCI is a think tank that offers an independent, expert voice in the debate over the future of financial regulation.*

*Founded in 2010 by Daniel Pinto, NCI counts amongst its members some of the leading independent asset management firms in the City and the continent. The NCI gives a voice to independent, owner-managed firms that are entirely focused on and aligned with the interests of their clients and investors.*

*Over the last decade, an old fashioned “client-centric” approach has enabled entrepreneurial firms in the Square Mile and beyond to emerge as a growing force in a financial industry dominated by global financial giants. These firms play a key role in preserving the stability and long-term focus of the financial sector.*

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